

New Minimum Wages as of January 1st, 2015

Dear clients and friends,

This past December 19th, 2014, The Representative Council of The National Minimum Wages Commission (CONSAMI in Spanish) agreed to a general increase of minimum wages of 4.2% for the two geographical zones in Mexico. Such wages were published in the Official Gazette of The Federation on December 29th, 2014 and will enter into force as of January 1st, 2015.

The new minimum wages are:

- Geographical zone "A" MX \$70.10 Pesos.
- Geographical zone "B" MX \$66.45 Pesos.

For further information on the minimum professional wages, please go to the Official Gazette of the Federation's main webpage at http://www.dof.gob.mx/nota_to_imagen_fs.php?cod_diario=255621& pagina=109&seccion=1, or the National Minimum Wages Commission main webpage at http://www.conasami.gob.mx/boletin_nvos_sal_2015.html.

Para obtener información adicional, contactar a:

Javier Lizardi, Partner: + 52 55 5 258 10 21, jlizardi@vwys.com.mx

Rodolfo Trampe, Associate: + 52 55 5 258 10 54, rtrampe@vwys.com.mx

Fernando de Buen, Associate: + 52 55 5 258 10 16, fdebuen@vwys.com.mx

Sincerely,

Von Wobeser & Sierra, S.C.

Mexico City, December 30th, 2014.

Guillermo Gonzalez Camarena 1100, 7th Floor, Santa Fe, Centro de Ciudad, Alvaro Obregon, 01210 Mexico City. P: 5255 5258 1000 • *www.vonwobeserysierra.com*