

New minimum wage as of December 1st, 2017

Recently the Representative Council of the National Minimum Wages Commission (CONASAMI for its initials in Spanish) resolved to increase the general minimum wage applicable throughout the Mexican Republic beginning December 1st of this year to \$88.36 pesos. This resolution was published today in the Official Federal Gazette.

As last year, the CONASAMI resolved a daily increase of \$5.00 pesos as Independent Recovery Amount (MIR for its initials in Spanish), plus an increase of 3.9%, which comes to the amount of \$88.36 pesos a day. (Current minimum wage (\$80.04 pesos) + MIR (\$5.00 pesos) + 3.9% = \$88.36)

It is important to mention that the MIR only applied to the current minimum wage and not to professional minimum wages, to which only the normal increase of 3.9% will be applicable.

For more information and to know the professional minimum wages, consult the main page of the Official Federal Gazette and of the CONASAMI, at the addresses http://www.dof.gob.mx/nota_to_imagen_fs.php?codnota=5505642&fecha=24/11/2017&cod_diario=279022, and <https://www.gob.mx/conasami/articulos/nuevo-salario-minimo-general-88-36-pesos-diarios?idiom=es>, respectively.

To obtain additional information contact our experts:

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Sincerely,

Von Wobeser & Sierra, S.C.

Mexico City, November 24th, 2017.