

Von Wobeser restructures power services contract in Mexico

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Von Wobeser y Sierra SC has helped the Mexican subsidiary of Japanese power generating company Mitsubishi Hitachi Power Systems restructure its long-term services contract with Mexico's federal electricity commission (CFE) worth some US\$127 million.

CFE relied on in-house counsel. The deal closed on 19 April.

Mitsubishi provides maintenance and guarantee services to its gas and steam turbines at CFE's thermal and solar plant Agua Prieta II in the northwestern state of Sonora. The restructured contract gives CFE better prices and services.

Agua Prieta II, which has a 400-megawatt capacity, is Mexico's first combined thermal and solar power plant.

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In-house counsel - George Papaioanou, Miguel Vallejo, Felipe Barragan and Nestor Riosa

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Partners Edmond Grieger and Luis Burgueño, and associate Ariel Garfio

Counsel to CFE

In-house counsel - Juan Pablo Matamala

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