
*Mexico announces imposition of retaliatory tariffs
on various products originating from the United States of America.*

Through an official communiqué, the Mexican government announced that it will increase tariffs on products originating from the United States of America (USA), including flat steel (hot and cold sheet, including coated and various pipes), lamps, pork shanks and shoulders, sausages and food preparations, apples, grapes, blueberries and cheeses.

This measure is announced in response to the decision of the U.S. government to impose tariffs on imports of steel and aluminum originating from Mexico beginning on June 1st, 2018. The Mexican government announced that such measure will remain in force for the time that the USA maintains the Mexican aluminum and steel tariffs and up to an amount comparable to the level of impact.

Mexico will have to be very careful in how it imposes these tariffs in order to avoid breaking its international commitments including the North American Free Trade Agreement.

Following this announcement, it is expected that in the next few days the Mexican government will initiate the necessary procedures for issuing the Executive Orders regarding the tariff increases.

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Sincerely,

Von Wobeser & Sierra, S.C.

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