
AMENDMENT REQUIRES PUBLICATION OF PARTNERS AND SHAREHOLDERS OF LIMITED LIABILITY COMPANIES AND STOCK CORPORATIONS IN MEXICO.

On June 14, 2018, an amendment (the “**Amendment**”) to articles 73 and 129 of the General Law of Commercial Companies (*Ley General de Sociedades Mercantiles*) (“**LGSM**”) was published in the Federal Official Gazette to have the entries of the special partners’ registry (*libro especial de socios*) of Mexican limited liability companies and stock registry of Mexican stock corporations (*registro de acciones*), published in the PSM (*Sistema Electrónico de Publicaciones de Sociedades Mercantiles*), the electronic system of the Ministry of Economy.

The special partners’ registry and stock registry include sensitive information of the partners and shareholders, such as name, domicile, nationality and tax identification number, among other.

The Amendment sets forth the obligation of the Ministry of Economy to treat as confidential the name, nationality and domicile of the shareholders of stock corporations, except when the information is ordered by judicial or administrative authorities in the performance of their duties and according to the applicable laws. This exception would apply to any authority.

The confidential obligation of the Ministry of Economy does not apply to the information contained in the special partners’ registry and the Amendment does not specify the purpose of the publication of such information.

The Amendment does not include specific sanctions for breaching this publication obligations and its enforcement will depend on the Ministry of Economy.

Finally, the Amendment will become effective 6 months after the following date of the publication in the Official Gazette, this is, December 15, 2018.

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Sincerely,

Von Wobeser & Sierra, S.C.

Mexico City, June 19, 2018