

Values of the Unit of Measurement and Indexing (UMA for its initials in Spanish) in effect as of February 1, 2019

Today, the National Statistics and Geography Institute (INEGI for its initials in Spanish) published in the Official Federal Gazette the indexing of the values (daily, monthly and annual) of the Unit of Measurement and Indexing, which will enter into force as of February 1, 2019.

The result of the indexing of the values and therefore the amounts that will be in effect beginning on February 1, 2019, are the following:

- Daily: \$84.49 pesos.
- Monthly: \$2,568.50 pesos.
- Annual: \$30,822.00 pesos.

It is important to remind that all the mentions of the minimum wage as a unit of account, indexing, base, measurement or reference for determining the amount of the obligations and premises established in the federal and state laws or any legal provisions emanating from them, will be understood as referring to the Unit of Measurement and Indexing; in other words, the minimum wage cannot be used for the calculation of such obligations and it will be the value of the Unit of Measurement and Indexing that must be considered for those purposes.

For more information, consult the main page of the Official Federal Gazette, at https://www.dof.gob.mx/nota_detalle.php?codigo=5547867&fecha=10/01/2019

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Sincerely,

Von Wobeser & Sierra, S.C.

Mexico City, January 10, 2019.