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MEXICAN LEGAL NEWS

## New laws are issued that impact the import and export of merchandise

As part of the process of implementing the United States-Mexico-Canada Agreement (USMCA), in force as of July 1, 2020, the enactment of a new General Import and Export Taxes Act (GIETA) and amendments to the Customs Act (CA) was published in the Official Federal Gazette.

The purpose of the new GIETA is to include the Commercial Identification Number of the merchandise as a complement of the tariff classifications, and to update the tariff of the general import and export taxes to be consistent with the reality of current commercial exchange and the agreements adopted in the World Customs Organization. The primary purpose of the amendments to the CA is to incorporate the operation of the Commercial Identification Number and the obligations of the international trade participants in this respect, including the possible adverse legal consequences and sanctions.

The new GIETA and the amendments to the CA will enter into force 180 calendar days from their publication in the Official Federal Gazette. During that period, the competent authorities will update all the legal instruments relative to foreign trade that could be affected by the GIETA.

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