

IMMEX, ALTEX and ECEX companies are exempt from compliance with the minimum levels of exports necessary to maintain their programs

Today the Ministry of Economy published a criterion on its web page related to the minimum level of exports that IMMEX, ALTEX and ECEX companies must comply with and declare every year to maintain their programs. In recognition of the terrible situation the export industry suffered during fiscal year 2020 because of the impact of the COVID-19 pandemic on their operations, it was determined that the IMMEX, ALTEX and ECEX companies are not obligated to prove that they met the minimum level of exports required during that fiscal year. However, it is clarified that they will still be obligated to present the annual operations report for fiscal year 2020 according to the normal rules.

The complete criterion can be found at [this](#) link.

To obtain additional information contact our experts:

Luis Miguel Jiménez, Partner:

+52 (55) 5258-1058 | lmjimenez@vwys.com.mx

María de Lourdes Salazar y Vera, Associate:

+52 (55) 5258-1058 | mlsalazar@vwys.com.mx

S I N C E R E L Y

VON WOBESER Y SIERRA, S.C.

Mexico City, February 3, 2021.