

New Gold returns to familiar firms for US\$500 million issuance

Monday, 26 November 2012 (*over 2 years ago*) by Rachel Hall

The New York and Toronto offices of Paul, Weiss, Rifkind, Wharton & Garrison LLP, Canada's Cassels Brock & Blackwell LLP and Mexico's Von Wobeser y Sierra SC have advised Canadian miner New Gold in a US\$500 million senior notes issuance in the US market.

Simpson Thacher & Bartlett LLP in New York and Canada's Osler, Hoskin & Harcourt LLP advised JP Morgan, which led the initial purchasers. Canada's Fasken Martineau DuMoulin LLP counselled the Bank of Nova Scotia in its role as initial purchaser. The issuance of 6.25 per cent senior notes due 2022 closed on 15 November.

New Gold is listed on the Toronto Stock Exchange and the NYSE Amex, and owns Mexico's Minera San Xavier. The miner also holds a stake in the El Morro development in Chile and operates mines in the US and Australia.

In May, New Gold retained Paul Weiss, Cassels Brock and Von Wobeser for a US\$300 million debt placement. For that deal, Simpson Thacher advised the underwriters.

Counsel to New Gold

Paul, Weiss, Rifkind, Wharton & Garrison LLP

Partner Chris Cummings and associate Ian Hazlett in Toronto, and partners Larry Witdorhcic and David Mayo, counsel William O'Brien, and associates Christian Kurtz, Romica Singh and Lee Hepner in New York

Cassels Brock & Blackwell LLP

Partner David Budd in Vancouver and partners Cameron Mingay and Christopher Norton, and associates Angela Chu, Adria Leung, Alex Tarantino, Jennifer Wasyluk and Michael Platt in Toronto

Von Wobeser y Sierra SC

Partners Fernando Carreño and Andrés Nieto in Mexico City

Counsel to Bank of Nova Scotia

Fasken Martineau DuMoulin LLP in Canada

Counsel to JP Morgan

Simpson Thacher & Bartlett LLP

Partner John Lobrano, counsel Mike Isby and Jonathan Cantor, and associates Xavier Kowalski, Danny Salinas, Andrew Pagliughi and Joo Hyun Lee in New York

Osler, Hoskin & Harcourt LLP in Canada

Comments

There are currently no comments.
